

Insurance Solution

TRAFALGAR

accounting solutions
in association with

Bickley Insurance Services Limited

Exclusive insurance designed for professional contractors

Problem Many professional contractors are taking advantage of tax benefits by operating through their own limited companies. Whilst there are several financial advantages, there are also potential insurance problems, as litigation is increasingly used to settle disputes in the UK.

Today any provider of professional services may be exposed to a number of forms of legal litigation because of actions taken by employees or clients. Many agencies and clients are making Professional Indemnity cover a mandatory requirement of their contracts.

With the advent of IR35, the Inland Revenue view Professional Indemnity insurance an essential element to justify contractors self-employment status. However, for contractors caught by IR35, Professional Indemnity insurance is an allowable expense in addition to the flat rate 5% turnover allowance.

Solution Trafalgar in consultation with Bickley Insurance Services Ltd and others, has designed a specialised insurance package, placed with ACE Europe, one of the world's leading insurers, to provide solutions for these potential problems at highly competitive premiums.

Note

1. No section of our cover extends to the supply of computer hardware.
2. Cover is subject to year 2000 exclusion (date recognition clause). Full details are available on request.
3. This policy is not suitable for practising Chartered or Certified Accountants.

A totally integrated insurance package

Package

Section 1 – Professional Indemnity
Providing up to £100,000 for any one claim (limited to £250,000 in any one year of insurance), inclusive of costs and expenses. Increased limits available on request.

Section 2 – Employers' Liability
Providing up to £10,000,000 for any one claim.

Section 3 – Public/Products Liability
Providing up to £1,000,000 for any one claim and in all respect of Products Liability.

Excess

Section 1
No excess in respect of the first claim – £250 each and every claim thereafter.

Section 3
£250 each and every third party property damage claim.

Eligibility If you are a professional contractor and can fulfil the following criteria you are immediately eligible to participate in this scheme:

- An annual turnover of £200,000 or less.
- Suitable qualifications.
- Can answer "no" to questions 6, 7, 8 and 9 on the attached proposal form.

Cost All this is available for just £300 (inclusive of insurance premium/ tax/administration fee) for first director/contractor and £160 for each additional practising director/contractor.

How to apply Simply complete the proposal form and return it together with your cheque, made payable to Bickley Insurance Services Ltd, to:

Bickley Insurance Services Limited
Vulcan House
Restmor Way
Hackbridge
Surrey SM6 7AH

Upon receipt, cover will be issued and the appropriate insurance confirmation will be sent to you.

For more information contact Bickley Insurance Services Ltd

Tel: 020 8773 8123 Fax: 020 8773 9597 Email: info@bickleyins.com

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Professional contractors proposal form

1. a) Name(s) of company(ies)

b) Address(es) of company(ies)

c) Telephone Number

d) When established?

2. Please tick the box which most accurately describes your general activities

a) Computing	b) Engineering	Business & Finance
Are you a member of The British Computer Society?	Yes	No

3. Please give the following details of the Directors of the company.

Name	Qualification or Experience	How long as Director

4. Number of a) practising Directors/Contractors b) other staff

5. Please provide a full and clear description of your business activities.

6. Does your turnover exceed £200,000 per annum? Yes No

7. Are any of the Directors, after enquiry, aware of or suspect or have any grounds for suspecting any circumstances which might give rise to a claim against the business or any present or former Directors?
If Yes, please provide details on a separate sheet.

8. Has any claim such as would be covered by the proposed Insurance ever been made against the company or any of its Directors whilst in this or any other company?
If Yes, please provide details on a separate sheet.

9. Has any insurer ever declined a proposal or renewal for this business or any Director?
If Yes, please provide full details

Declaration

I/We declare that the statements and particulars are true and that I/We have not mis-stated or suppressed any material facts. I/We agree that this proposal together with any other information supplied by me/us shall form the basis of any contract of insurance effected thereon. I/We undertake to inform insurers of any material alterations to these facts whether occurring before or after completion of the contract of insurance.

Signature of Director _____

Name _____

Date _____

Send completed proposal form with your cheque, made payable to Bickley Insurance Services Ltd, to:

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